



Machine Tools Market in China 2015-2019

MarketResearchReports.Biz announces addition of new report "**Machine Tools Market in China 2015-2019**" to its database.

About machine tools

Machine tools are used to cut and shape metals and nonmetallic materials based on the specifications of a product. They enable manufacturing of critical components with utmost ease and accuracy. These tools

include metal cutting machine tools, metal forming machine tools, and machine tools accessories. Companies extensively use them across sectors such as automotive, general machinery, precision engineering, transport, aerospace, and dies and molds.

Technavio's analysts forecast the machine tools market in China to grow at a CAGR of 6.50% during 2014-2019.

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Covered in this report

The machine tools market in China can be segmented into four end-user segments: automotive sector, general machinery sector, precision engineering sector, and transport machinery sector. Technavio's report, Machine Tools Market in China 2015-2019, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects in the coming years. T

Key vendors

- Dalian Machine Tool Group (DMTG)
- DMG Mori Seiki Aktiengesellschaft

Other prominent vendors

- Byjc-okuma (Beijing)
- FANUC

Market driver : Growing aerospace and aviation industry in China

Market challenge : Slump in Chinese economy

Market trend : Heavy investments in transport infrastructure

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